

**ANNUAL ACCOUNTS
&
AUDIT REPORT**

M/S. BALAJI PHOSPHATES PVT. LTD.

✧ **For The Financial Year : 2020-21** ✧

Auditor: **M P V & Company**
Chartered Accountants
(C. A. M. K. JAIN)

201, Amit Chamber, 5-6 Jaora Compound, M.Y.H. Road, Indore, (M) 9300837969

Name	:	BALAJI PHOSPHATS PVT. LTD.
Address	:	
Status	:	Private Limited Company
PAN/GIR No.	:	AADCB5654R
Date of Incorporation	:	04/04/1996
Accounting Year	:	31st March, 2021 ended
Assessment Year	:	2021-22
Nature of Business	:	Manufacturing of Fertilisers

COMPUTATION OF TOTAL INCOME and TAX

Income form Business

Net Profit as per P & L Account	20,513,036.00	
Disallowed Items		
+ Depreciation As Per Companies Act	10,046,332.00	
+ Interest on Income Tax	810,883.00	
+ Donation	-	
	<u>31,370,251.00</u>	
Allowed Items		
- Depreciation as per Income Tax Act	6,802,198.90	
- Profit on sale of MF	4,917.00	
Business Income		<u>24,563,135.10</u>

INCOME FROM CAPITAL GAIN

Sales Consideration of MF	12,004,917.00	
Less: Cost of Acquisition	<u>12,000,000.00</u>	
Short Term Capital Gain		4,917.00

Gross Total Income

Less : Deduction u/c. VI A		<u>24,568,052.10</u>
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Net Income

24,568,052.10

Less: Brought Forward Losses of the year

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Total Income (Rounded off)

24,568,050.00

Tax Payable

Add: Surcharge	6,142,012.50	
	<u>429,940.88</u>	
	6,571,953.38	
Add: Education Cess @3%	<u>262,878.00</u>	

Total Tax

(a)

6,834,830.00

Calculation of Book Profit and Tax Payable U/s 115JB (MAT)

Profit as per profit and loss account before Tax Provision	20,513,036.00
Add. No Item	-
	<u>20,513,036.00</u>
Less. No Item	-
	<u>-</u>
Book Profit	20,513,036.00
Tax Liability U/s. 115 JB (18.50% of Book Profit)	3,076,955.40
Add: Surcharge	215,386.88
	<u>3,292,342.28</u>
Add: Education Cess @ 3%	131,694.00
	<u>131,694.00</u>
Total Tax (b)	<u>3,424,040.00</u>

COMPUTATION OF TOTAL TAX

Total Tax ('a' or 'b' which ever is higher)	6,834,830.00
Less: MAT Credit	<u>3,410,790.00</u>
Tax payable	3,424,040.00
Less: TDS	65,173.00
Less: Advance Tax	<u>-</u>
Net Tax Payable	3,358,867.00
Add: Interest U/s 234B	201,532.20
U/s 234C	<u>169,624.00</u>
	<u>371,156.20</u>
Total Tax & Interest Payable	3,730,023.20
Tax Paid	3,730,020.00
Balance Tax Payable/ Refundable	-

Calaulation of Interest U/s.234C

Date of Installment	Amount Payable	Installment Paid	Shortfall in Payment	Interest Payable
15th June	503,831.00	-	503,831.00	15,115.00
15th September	1,511,492.00	-	1,511,492.00	45,345.00
15th December	2,519,153.00	-	2,519,153.00	75,575.00
15th March	3,358,870.00	-	3,358,870.00	33,589.00
Total Rs.				<u>169,624.00</u>

Calaulation of Interest U/s.234B

Interest Upto the Date of filing the Return @ 1.% From 01.04.2020 to 30.09.2020	<u>201,532.20</u>
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Calculation of Deffered Tax Assets / Liabilities
Assessment Year 2020-21

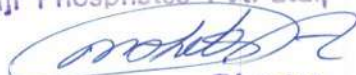
Clos. WDV as per IT	54,142,385.66	
	<u>54,142,385.66</u>	
Clos. WDV as per Co.	71,723,322.00	
	<u>71,723,322.00</u>	(17,580,936.34)
Net Deffered tax Assets		<u>(17,580,936.34)</u>
Deffered Tax Assets		(4,425,122.00)
MAT Credit till Asst year 20-21		4,179,539.00
		<u>(3,410,790.00)</u>
Deffered Tax Assets		<u>(3,656,373.00)</u>
Opening Deffered Tax Assets		(1,059,742.00)
Add. During the Year DTL		2,596,631.00
Closing Deffered Tax Assets		<u>(3,656,373.00)</u>

MAT Credit Available

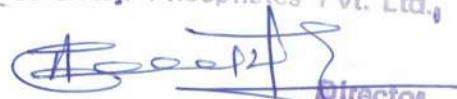
Assessment Year 2020-21

Particular	Assessment Year	Balance B/d	During Year	Balance C/d
MAT Credit as per Comp.	2020-21	4,179,539.00	(3,410,790.00)	768,749.00
MAT Credit As per Books		<u>4,204,322.00</u>	<u>(3,435,573.00)</u>	<u>768,749.00</u>

For Balaji Phosphates Pvt. Ltd.,


Director.

For Balaji Phosphates Pvt. Ltd.,


Director.

INDEPENDENT AUDITORS' REPORT

To

The Members of **Balaji Phosphates Private Limited**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Balaji Phosphates Private Limited**, which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit / Loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



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Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;



(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is more than Rs.50 Crores but its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For M P V & Company

Chartered Accountants

Firm Registration No. 003995C

(M.K. Jain)

Partner

Membership No. 071913



UDIN : **22071913AAAAAK5341**

Place: Indore

Date: 09/11/2021

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **Balaji Phosphates Pvt Ltd** of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	According to the information and explanations given to us by the company, the company has not granted any Loan, secured or unsecured to companies, firms, Limited liability partnerships or other parties to which the provisions of section 185 and 186 of the companies Act. 2013 applies.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:



	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
		According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable
	(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8		In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.		The term loans taken during the year have been applied for the purposes for which those are raised. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
10.		To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.		The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12.		The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.		According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14		According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not



	applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For M P V & Company

Chartered Accountants

Firm Registration No.003995C

(M.K. Jain)

Partner

Membership No. 071913



UDIN : **22071913AAAAAK5341**

Place: Indore

Date: 09/11/2021

Note	Particulars
1	Corporate information
	The Company was incorporated on 04/04/1996. It is engaged in carrying on the business of Manufacturing and Trading of Fertilisers Products.
2	Significant accounting policies (Illustrative)
2.1	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
3	Inventories
	Finished Goods:- Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.
	Raw Material and stores & spares are valued at cost.
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement)
	Cash comprises cash on hand.
2.5	Cash flow statement
	The Cash Flow Statement is prepared by the Indirect Method set out in accounting standard 3 on Cash Flow statement and presents the cash flows by operating, Investing and Financing activities of the Company. Cash and cash equivalents presented in the cash flow statement consists of Cash in Hand, Cheques in Hand, bank Balance and demand deposits in Banks.
2.6	Depreciation and amortisation
	Depreciation has been provided on the Written Down Method as per the rates prescribed in Schedule II to the Companies Act, 2013.
7	Revenue recognition
	Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
	Income from services Nil
2.8	Other income
	It comprises of all revenue receipts other than sale of our products. Such as Interest, Tax refunds, discount on purchase and profit on sale of mutual funds etc.



Note 2 Significant accounting policies (contd.)

Note	Particulars
2.9	Tangible fixed assets Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.
2.10	Intangible assets Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.
2.11	Foreign currency transactions and translations Nil
2.12	Government grants, subsidies and export incentives 1) In current year an amount of Rs 23,03,86,326/- on A/c of Subsidy on sales has been accounted for on the basis of sales to dealers by the Company though the claim for subsidy to the Government shall be made when the dealers shall be effecting sells of the products to farmers through POS Machine. 2) Subsidy accrued on sale is debited to subsidy receivable A/c and shown in the Balance Sheet under the head of Sundry Recievables.
2.13	Investments Investment are shown at cost.
2.14	Employee benefits : Employees benefit comprises salary & wages, arbitrary Bonus to staff, staff welfare expenses and Directors remuneration. The Company is not paying provident fund and also not providing for gratuity as it has been informed to us by the management that it is not applicable to the Company.
2.15	Employee share based payments Nil
2.16	Borrowing costs: Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.
2.19	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
2.20	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
2.21	Provisions and Contingent Liabilities : Provisions involving substantial degree of estimation in measurement are recognized when there is a permanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes.



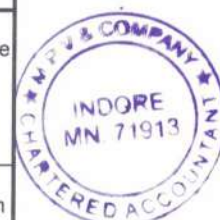
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Note	Particulars
1	Corporate information
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2.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
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	Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
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Note 2 Significant accounting policies (contd.)

Note	Particulars
2.9	Tangible fixed assets Fixed Assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their book value and net realisable value and are shown separately in the financial statements under other Current Assets. Any expected loss is recognized immediately in the profit and loss account. Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the profit and loss account. Depreciation is provided on the written down method as per the rates prescribed under Schedule II of the Companies Act, 2013.
2.10	Intangible assets Intangible assets are stated at cost of acquisition less accumulated amortisation and accumulated impairment loss, if any. Amortisation is provided on the straight line method.
2.11	Foreign currency transactions and translations Nil
2.12	Government grants, subsidies and export incentives 1) In current year an amount of Rs 23,03,86,326/- on A/c of Subsidy on sales has been accounted for on the basis of sales to dealers by the Company though the claim for subsidy to the Government shall be made when the dealers shall be effecting sells of the products to farmers through POS Machine. 2) Subsidy accrued on sale is debited to subsidy receivable A/c and shown in the Balance Sheet under the head of Sundry Receivables.
2.13	Investments Investment are shown at cost.
2.14	Employee benefits : Employees benefit comprises salary & wages, arbitrary Bonus to staff, staff welfare expenses and Directors remuneration. The Company is not paying provident fund and also not providing for gratuity as it has been informed to us by the management that it is not applicable to the Company.
2.15	Employee share based payments Nil
2.16	Borrowing costs: Borrowing cost are attributable to the acquisition / construction of qualifying assets and capitalised as part of such assets. A qualifying assets is an assets that requires a substantial period of time to get ready for its intended use. All other borrowing cost are recognised as an expense in the year in which they are incurred.
2.19	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
2.20	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
2.21	Provisions and Contingent Liabilities : Provisions involving substantial degree of estimation in measurement are recognized when there is a premanent obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes.



Particulars		Note No.	As at 31 March, 2021	As at 31 March, 2020
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		3	59,457,000.00	82,427,590.00
(b) Reserves and surplus		4	141,551,228.00	107,523,846.00
(c) Money received against share warrants			-	-
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings		5	77,130,578.00	48,944,255.00
(b) Deferred tax liabilities (net)			3,656,373.00	1,059,742.00
(c) Other long-term liabilities			-	-
(d) Long-term provisions			-	-
4 Current liabilities				
(a) Short-term borrowings		6	102,908,004.00	79,327,930.00
(b) Trade payables		7	216,855,455.00	163,957,064.00
(c) Other current liabilities		8	86,954,055.00	101,117,885.00
(d) Short-term provisions		9	3,424,040.00	7,409,920.00
TOTAL			691,936,733.00	591,768,232.00
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets		10	71,723,322.00	75,359,788.00
(ii) Intangible assets			-	-
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(v) Fixed assets held for sale			-	-
(b) Non-current investments		11	79,011,850.00	-
(c) Deferred tax assets (net)		24	-	-
(d) Long-term loans and advances		12	808,919.00	644,719.00
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments			-	-
(b) Inventories		13	195,946,924.00	189,870,319.00
(c) Trade receivables		14	247,580,739.00	239,353,286.00
(d) Cash and cash equivalents		15	3,533,417.00	162,428.00
(e) Short-Term loans and advances		16	93,331,562.00	86,377,692.00
(f) Other current assets			-	-
TOTAL			691,936,733.00	591,768,232.00
See accompanying notes forming part of the financial statements			-	0.00

In terms of our report attached.

For M P V & Company
Chartered Accountants
FRN : 003995C

(Mahendra Kumar Jain)
Partner
M.No. 071913



For and on behalf of the Board of Directors

For Balaji Phosphates Pvt. Ltd.

Mohit Aireh
Director
DIN: 00326470

Alok Gupta
Director
DIN:00321894

Place - Indore
Date : 09 NOV 2021

Place : Indore
Date : 09 NOV 2021

M/S. BALAJI PHOSPHATS PVT. LTD.

CIN:U24123UP1996PTC019737

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	15	731,130,768.00 - 731,130,768.00	587,561,493.00 - 587,561,493.00
2	Other income	18	4,591,141.00	8,548,130.00
3	Total revenue (1+2)		735,721,909.00	596,109,623.00
4	Expenses			
	(a) Cost of materials consumed	19.a	441,309,801.00	391,123,355.00
	(b) Purchases of stock-in-trade	19.b	22,029,534.00	989,600.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.c	28,857,469.00	-38,180,665.00
	(d) Employee benefits expense	20	28,677,539.00	28,805,317.00
	(e) Finance costs	21	17,890,130.00	21,796,810.00
	(f) Depreciation and amortisation expense	10	10,046,332.00	11,084,310.00
	(g) Other expenses	22	166,398,068.00	136,098,844.00
	Total expenses		715,208,873.00	551,717,571.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		20,513,036.00	44,392,052.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		20,513,036.00	44,392,052.00
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		20,513,036.00	44,392,052.00
10	Tax expense:			
	(a) Current tax expense for current year		3,424,040.00	7,409,920.00
	(b) (Less): MAT credit (where applicable)		-3,435,573.00	-6,355,170.00
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		6,859,613.00	13,765,090.00
	(e) Deferred tax	25	2,596,631.00	5,113,158.00
			9,456,244.00	18,878,248.00
11	Profit / (Loss) from continuing operations (9 ± 10)		11,056,792.00	25,513,804.00
14	Profit / (Loss) for the year (11 ± 13)		11,056,792.00	25,513,804.00
15.i	Earnings per share (of ₹ 10/- each):			
	(a) Basic	24.a	1.86	4.29
	(b) Diluted	24.b	1.86	4.29
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For M P V & Company

Chartered Accountants

FRN / 003995C

(Mahendra Kumar Jain)

Partner

M.No. 071913

Place : Indore

Date : 09 NOV 2021



For and on behalf of the Board of Directors

For Balaji Phosphates Pvt. Ltd.

Director

Mohit Airen

Director

DIN: 00326470

Place : Indore

Date : 09 NOV 2021

Director

Alok Gupta

Director

DIN: 00321894

Statement of Cash Flows

PARTICULARS	2020-21	2019-20
Cash flows from operating activities		
Profit before taxation	20,513,036.00	44,392,052.00
Adjustments for:		
Depreciation	10,046,332.00	11,084,310.00
Net Balance	30,559,368.00	55,476,362.00
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-8,227,453.00	146,342,041.00
(Increase) / Decrease in inventories	-6,076,605.00	-83,816,195.00
(Increase) / Decrease in Short Term Loans & Advances	-6,953,870.00	11,367,080.00
Increase / (Decrease) in Short Term Borrowing	23,580,074.00	-5,313,008.00
Increase / (Decrease) in Other Current Liabilities	-14,163,830.00	33,714,506.00
Increase / (Decrease) in Short Term Provisions	-3,985,880.00	-639,430.00
Increase / (Decrease) in trade payables	52,898,391.00	-104,377,854.00
Cash generated from operations	67,630,195.00	52,753,502.00
Interest paid	17,890,130.00	21,796,810.00
Income taxes Provision	6,859,613.00	13,765,090.00
Dividends paid	-	-
Net cash from operating activities	78,660,712.00	60,785,222.00
Cash flows from investing activities		
Purchase of property, plant and equipment	6,409,866.00	2,481,918.00
Purchase of Non Listed Equity Shares	79,011,850.00	-
Long Term Loans & Advances	164,200.00	-29,094.00
Net cash used in investing activities	85,585,916.00	2,452,824.00
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	28,186,323.00	-37,271,658.00
Proceeds from Other long-term borrowings	-	-
Interest Expenses	-17,890,130.00	-21,796,810.00
Net cash used in financing activities	10,296,193.00	-59,068,468.00
Net increase in cash and cash equivalents	3,370,989.00	-736,070.00
Cash and cash equivalents at beginning of period	162,428.00	898,498.00
Cash and cash equivalents at end of period	3,533,417.00	162,428.00

For Balaji Phosphates Pvt. Ltd.

For Balaji Phosphates Pvt. Ltd.

Director.

Director

Director

For M P V & Company
Chartered Accountants(Mahendra Kumar Jain)
Partner
M.No. 071913

M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 10/- each with voting rights	10600000	106000000	10600000	106000000
(b) Issued Equity shares of ` 10/- each with voting rights	5945700	59457000	5945700	59457000
Equity shares of ` 10/- each partly paid Rs. 5/- each	0	0	4594118	22970590
(c) Subscribed and fully paid up Equity shares of ` 10/- each with voting rights	5945700	59457000	5945700	59457000
Equity shares of ` 10/- each partly paid Rs. 5/- each	0	0	4594118	22970590
Total	5,945,700.00	59,457,000.00	10,539,818.00	82,427,590.00

Note 3 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue Fully Paid up	Fresh issue Partly Paid up	Shares Forfeited	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2021					
- Number of shares	10539818	0	0	4594118	5945700
- Amount (`)	82427590	0	0	22970590	59457000
Year ended 31 March, 2020					
- Number of shares	10539818	0	0	0	10539818
- Amount (`)	82427590	0	0	0	82427590

Note 3 Share capital (contd.)

Particulars				
(iv) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Alok Gupta (H.U.F.)	306000	5.15	306000	2.90
Mohit Airen (H.U.F.)	610500	10.27	610500	5.79
Alok Gupta	1947960	32.76	1642810	15.59
Mohit Airen	2395740	40.29	1542090	14.63
Rita Airen	0	-	548500	5.20
Sonu Airen	475500	8.00	475500	4.51
Meenakshi Gupta	210000	3.53	210000	1.99
Jinmata Industries	0	-	1208140	11.46
Vikas Traders	0	-	601378	5.71
Lilac Vyapar Pvt. Ltd.	0	-	435200	4.13
TOTAL	5,945,700.00	100.00	10539818	71.92

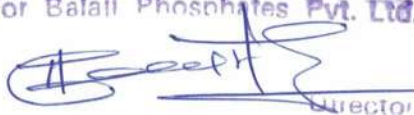
For Balaji Phosphates Pvt. Ltd.,


Director





For Balaji Phosphates Pvt. Ltd.,


Director

M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
Shares Forfeited Reserve		
Op. Balance	-	-
Forfeited during year	22,970,590.00	-
Clo. Balance	22,970,590.00	-
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	107,523,846.00	82,010,042.00
Add: Profit / (Loss) for the year	11,056,792.00	25,513,804.00
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Less: Interim dividend	-	-
Other reserves (give details)	-	-
Closing balance	118,580,638.00	107,523,846.00
Total	141,551,228.00	107,523,846.00

Note 5 Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
<u>Loang Term Borrowings</u>		
Secured Loans	61,472,383.00	25,374,318.00
Unsecured		
From Directors and their related parties	123,000.00	14,569,718.00
From others	15,535,195.00	9,000,219.00
Total	77,130,578.00	48,944,255.00



Note 5 Long-term borrowings (contd.)

Particulars					
Notes:					
(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:					
Particulars	Terms of repayment and security*	As at 31 March, 2021		As at 31 March, 2020	
		Secured	Unsecured	Secured	Unsecured
<u>Secured</u>					
Edlewiess Housing Finance Ltd	the amount is repayable in Monthly installments of equal amount and secured by mortgage of Property and is collaterally secured by personal guarantee of the directors of the company.	4,237,229.00		4,446,751.00	
Hero Fincorp Ltd	the amount is repayable in Monthly installments of equal amount and secured by mortgage of Property and is collaterally secured by personal guarantee of the directors of the company.	6,258,847.00		7,541,240.00	
Hero Fincorp Ltd	the amount is repayable in Monthly installments of equal amount and secured by mortgage of Property and is collaterally secured by personal guarantee of the directors of the company.	9,949,207.00		12,107,690.00	
Car Loan	Secured by Hypothecation of Car to HDFC Bank. Payable in 60 Monthly installment of Rs. 20115/-.	-		19,951.00	
Car Loan	Secured by Hypothecation of Car to Ford credit India. Payable in 60 Monthly installment of Rs. 20751/-.	488,607.00		684,044.00	
Car Loan	Secured by Hypothecation of Car to Axis Bank. Payable in 36 Monthly installment of Rs. 36,663/-.	171,838.00		574,642.00	
Tata Capital Financial	the amount is repayable in Monthly installments of equal amount and secured by mortgage of Property of subsidiary company and is collaterally secured by personal guarantee of the directors of the company.	38,776,129.00		-	
Axis Bank JCB Loan	Secured by Hypothecation of JCB to Axis Bank. Payable in Monthly installment of equated amount.	1,590,526.00		-	
Loans and advances from related parties:	There is no Repayment Schedule		123,000.00	-	14,569,718.00
Loans and advances from Others	Personally Guaranteed by Directors and Repayable as per Repayment Schedule.		15,535,195.00		9,000,219.00
Total		61,472,383.00	15,658,195.00	25,374,318.00	23,569,937.00



M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements

Note 6 Short-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Loans repayable on demand		
From banks		
Secured		
Cash Credit Limit from Axis Bank	102,908,004.00	79,327,930.00
Secured by Equitable mortgage of Company's Land & Building situated at Dewas industrial area & Hypothecation of Movable assets. And personal Guarantee of the Directors.		
Total	102,908,004.00	79,327,930.00

Note 7 Trade payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade Payables More than one year	66,215,694.00	40,649,947.00
Trade Payables Others	150,639,761.00	123,307,117.00
Total	216,855,455.00	163,957,064.00

Note 8 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Current Maturity of Long term Debt		
Towards Banks	6,041,337.00	2,578,297.00
Towards Others	11,153,522.00	12,106,487.00
(b) Other payables		
Axis Bank C/a Credit Balance	-	120,846.00
Advance From Customers	48,147,428.00	43,045,479.00
Creditors for Expenses	12,772,003.00	42,485,218.00
Creditors for non current investments	4,200,000.00	-
Audit Fees Payable	117,000.00	117,000.00
Electricity Expenses Payable	624,535.00	343,401.00
GST RCM Payable	3,646,262.00	-
TCS Payable	18,947.00	-
TDS Payable	233,021.00	321,157.00
Total	86,954,055.00	101,117,885.00

Note 9 Short-term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
(b) Provision - Others:		
(i) Provision for tax	3,424,040.00	7,409,920.00
Total	3,424,040.00	7,409,920.00



[Handwritten signature]

Asset Group	Particulars	Date of Put to Use (DD/MM/YYYY)	For Calculation as per Companies Act, 2013	Opening Depreciation Accumulated upto 31/03 of Previous Year	WDV as 31.03.2020	For Calculation of Carrying Amount Consider	Residual Value	Amount	Select	Useful Life	Life Used	Remaining Life	Method of Depreciation	%	Depreciation Amount	Written Down Value
BUILDING	BUILDING	06/10/2009	16280409.36	10687615.57	5612793.79	2020	10687615.57 5% of Cost	814020		30.00	10.49	19.51	WDV	9.42	528953.00	5083840.79
BUILDING	BUILDING	31/08/2010	5739864.00	3366178.59	2173685.41	2020	3366178.59 5% of Cost	286993		30.00	9.59	20.41	WDV	9.44	205301.17	1968384.24
BUILDING	BUILDING	21/08/2014	75000.00	32130.47	42869.53	2020	32130.47 5% of Cost	3750		30.00	5.62	24.38	WDV	9.51	4076.47	38793.06
BUILDING	BUILDING	27/10/2014	6005000.00	2509041.21	3495958.79	2020	2509041.21 5% of Cost	300250		30.00	5.43	24.57	WDV	9.51	332431.46	3163527.33
BUILDING	BUILDING	2/2	1927000.00	759683.77	1167316.23	2020	759683.77 5% of Cost	96350		30.00	4.16	25.84	WDV	9.20	107436.44	1056879.79
BUILDING	BUILDING	1/2	25604400.00	8835002.58	16769397.42	2020	8835002.58 5% of Cost	1280220		30.00	4.25	25.75	WDV	9.51	1594319.57	15175077.85
BUILDING	BUILDING	3/25	13200000.00	3434900.23	9765099.77	2020	3434900.23 5% of Cost	660000		30.00	3.02	26.98	WDV	9.50	928132.93	8636966.85
BUILDING	Office	3/15	5832367.00	1061145.33	4771221.67	2020	1061145.33 5% of Cost	291618		30.00	0.05	29.95	WDV	8.91	425066.87	4346164.80
BUILDING	Office	12/7	5683600.00	1188276.54	4515323.46	2020	1188276.54 5% of Cost	284180		30.00	2.32	27.68	WDV	9.51	429306.84	4086016.62
COMPUTER AND SOFTWARE	COMPUTER	19/10/2011	16500.00	15675.08	824.92	2020	15675.08 5% of Cost	825		6.00	8.46	(2.46)	WDV	0.00	0.00	824.92
COMPUTER AND SOFTWARE	COMPUTER AND SOFTWARE	06/10/2009	40900.00	38855.00	2045.00	2020	38855.00 5% of Cost	2045		6.00	10.49	(4.49)	WDV	0.00	0.00	2045.00
COMPUTER AND SOFTWARE	SOFTWARE	06/10/2009	8100.00	7695.00	405.00	2020	7695.00 5% of Cost	405		6.00	10.49	(4.49)	WDV	0.00	0.00	405.00
COMPUTER AND SOFTWARE	SOFTWARE	10/4	300000.00	285000.00	15000.00	2020	285000.00 5% of Cost	15000		6.00	3.49	2.51	WDV	0.00	0.00	15000.00
COMPUTER AND SOFTWARE	SOFTWARE	3/3	46000.00	43700.00	2300.00	2020	43700.00 5% of Cost	2300		6.00	3.08	2.92	WDV	0.00	0.00	2300.00
ELECTRIC EQUIPMENT	COLOR TV	06/10/2009	12400.00	11632.54	767.46	2020	11632.54 5% of Cost	620		10.00	10.49	(0.49)	WDV	0.00	0.00	767.46
ELECTRIC EQUIPMENT	COLOUE TV	05/10/2010	13980.00	13141.62	848.38	2020	13141.62 5% of Cost	700		10.00	9.50	0.50	WDV	31.80	1.49	846.89
ELECTRIC EQUIPMENT	COLOUR TV	09/06/2011	20900.00	19302.21	1597.79	2020	19302.21 5% of Cost	1045		10.00	8.82	1.18	WDV	30.20	482.58	1115.20
ELECTRIC EQUIPMENT	ELECTRIC EQUIPMENT	07/06/2011	10100.00	9329.22	770.78	2020	9329.22 5% of Cost	505		10.00	8.82	1.18	WDV	30.22	232.89	537.88
ELECTRIC EQUIPMENT	ELECTRIC INSTALLATION	01/07/2014	348505.00	286044.55	62460.45	2020	286044.55 5% of Cost	17425		10.00	5.76	4.24	WDV	25.98	16226.35	46234.10
ELECTRIC EQUIPMENT	ELECTRIC INSTALLATION	06/10/2009	184526.00	173113.30	11412.70	2020	173113.30 5% of Cost	9228		10.00	10.49	(0.49)	WDV	0.00	0.00	11412.70
ELECTRIC EQUIPMENT	MOBILE	06/10/2009	7150.00	6707.46	442.54	2020	6707.46 5% of Cost	358		10.00	10.49	(0.49)	WDV	0.00	0.00	442.54
ELECTRIC EQUIPMENT	MOBILE	21/02/2014	3500.00	2934.71	565.29	2020	2934.71 5% of Cost	175		10.00	6.11	3.89	WDV	26.04	147.19	418.10
ELECTRIC EQUIPMENT	MOBILE	19/11/2010	18100.00	16952.77	1147.23	2020	16952.77 5% of Cost	905		10.00	9.37	0.63	WDV	31.48	2.42	1144.81
ELECTRIC EQUIPMENT	MOBILE	4/21	25803.00	11351.35	14451.65	2020	11351.35 5% of Cost	1290		10.00	1.95	8.05	WDV	25.92	3746.18	10705.47
ELECTRIC EQUIPMENT	MOBILE	9/4	35100.00	5213.38	29886.62	2020	5213.38 5% of Cost	1755		10.00	0.58	9.42	WDV	25.98	7763.78	22122.83
ELECTRIC EQUIPMENT	MOBILE	10/31	31920.00	3454.20	28465.80	2020	3454.20 5% of Cost	1596		10.00	0.42	9.58	WDV	25.97	7393.12	21072.68
ELECTRIC EQUIPMENT	PRINTER	06/10/2009	15800.00	14943.40	856.60	2020	14943.40 5% of Cost	790		10.00	10.49	(0.49)	WDV	0.00	0.00	856.60
ELECTRIC EQUIPMENT	PRINTER	3/31	66666.00	63332.70	3333.30	2020	63332.70 5% of Cost	3333		10.00	1.01	8.99	WDV	0.00	0.00	3333.30
ELECTRIC EQUIPMENT	STABILIZER	06/10/2009	2750.00	2579.78	170.22	2020	2579.78 5% of Cost	138		10.00	10.49	(0.49)	WDV	0.00	0.00	170.22
ELECTRIC EQUIPMENT	FAX MACHINE	06/10/2009	7905.00	7414.96	490.04	2020	7414.96 5% of Cost	395		10.00	10.49	(0.49)	WDV	0.00	0.00	490.04
FURNITURE AND FITTINGS	FURNITURE	04/06/2011	16700.00	15457.65	1242.35	2020	15457.65 5% of Cost	835		10.00	8.83	1.17	WDV	28.85	358.46	883.88
FURNITURE AND FITTINGS	FURNITURE AND FITTINGS	06/10/2009	63933.00	60055.77	3877.23	2020	60055.77 5% of Cost	3197		10.00	10.49	(0.49)	WDV	0.00	0.00	3877.23
LAND	LAND	06/10/2009	315822.00	0.00	315822.00	2020										
MACHINERY AND PLANT	AIR	06/10/2009	15500.00	13396.45	2103.55	2020	13396.45 5% of Cost	775		15.00	10.49	4.51	WDV	19.87	418.03	315822.00
MACHINERY AND PLANT	FIRE	06/10/2009	8880.00	7667.52	1212.48	2020	7667.52 5% of Cost	444		15.00	10.49	4.51	WDV	19.88	242.26	1685.51
MACHINERY AND PLANT	EXTINGUISHER	06/10/2009	13149.00	11360.56	1788.44	2020	11360.56 5% of Cost	657		15.00	10.49	4.51	WDV	19.91	356.12	970.21
MACHINERY AND PLANT	TOOLS AND ACCESSORIES	30/09/2010	14500.00	12133.83	2366.17	2020	12133.83 5% of Cost	725		15.00	9.51	5.49	WDV	19.38	458.60	1432.32
MACHINERY AND PLANT	WEIGHING MACHINE															1907.58



PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961

ANNEXURE- A

Assessment Year 2021-22

PARTICULARS OF ASSETS	W.D.V. AS ON 01.04.2020	GROSS BLOCK		Deduction	TOTAL	RATE %	DEPRECIATION		TOTAL DEP.	NET BLOCK AS AT 31.03.2021
		I HALF	II HALF				I HALF	II HALF		
Land	315,822.00	-	-	-	315,822.00	-	-	-	-	315,822.00
Building (NPK)	5,392,796.11	-	-	-	5,392,796.11	10	269,639.81	269,639.81	539,279.61	4,853,516.50
Building (Zink)	2,001,907.85	-	-	-	2,001,907.85	10	100,095.39	100,095.39	200,190.78	1,801,717.06
Building	25,100,754.50	-	-	-	25,100,754.50	10	1,255,037.72	1,255,037.72	2,510,075.45	22,590,679.05
Building Office at Dewas	4,488,006.41	-	-	-	4,488,006.41	10	224,400.32	224,400.32	448,800.64	4,039,205.77
Office at Shekhar Central	4,373,530.20	-	-	-	4,373,530.20	10	218,676.51	218,676.51	437,353.02	3,936,177.18
Furniture & Fixtures	27,647.00	-	-	-	27,647.00	10	1,382.35	1,382.35	2,764.70	24,882.30
Computer	35.68	-	87,339.00	-	87,374.68	40	7.14	17,474.94	17,482.07	69,892.61
Software	52,317.21	-	-	-	52,317.21	40	10,463.44	10,463.44	20,926.88	31,390.32
Car	2,525,589.63	-	-	-	2,525,589.63	15	189,419.22	189,419.22	378,838.45	2,146,751.19
JCB	-	3,043,218.00	-	-	3,043,218.00	15	228,241.35	228,241.35	456,482.70	2,586,735.30
Plant & Machinery-NPK	3,349,882.28	-	-	-	3,349,882.28	15	251,241.17	251,241.17	502,482.34	2,847,399.94
Plant & Machinery-Zink	832,306.28	-	-	-	832,306.28	15	62,422.97	62,422.97	124,845.94	707,460.34
Plant & Machinery	4,896,680.88	-	3,090,106.00	-	7,986,786.88	15	367,251.07	599,009.02	966,260.08	7,020,526.80
Oil Tank	668,941.50	-	-	-	668,941.50	15	50,170.61	50,170.61	100,341.23	568,600.28
Electric Installation	34,512.05	-	-	-	34,512.05	15	2,588.40	2,588.40	5,176.81	29,335.24
Electronic Bridge	287,103.44	-	-	-	287,103.44	15	21,532.76	21,532.76	43,065.52	244,037.92
Weighing Machine	7,155.60	-	-	-	7,155.60	15	536.67	536.67	1,073.34	6,082.26
Tools	2,394.71	-	-	-	2,394.71	15	179.60	179.60	359.21	2,035.50
Motor Cycle	7,440.91	-	-	-	7,440.91	15	558.07	558.07	1,116.14	6,324.78
Hero Honda Splender	-	74,795.00	-	-	74,795.00	15	5,609.63	5,609.63	11,219.25	63,575.75
Electric Equipment	2,339.25	-	-	-	2,339.25	15	175.44	175.44	350.89	1,988.36
Air Conditioner	23,507.90	-	-	-	23,507.90	15	1,763.09	1,763.09	3,526.19	19,981.72
Color TV/ Tata Sky	10,095.93	-	-	-	10,095.93	15	757.20	757.20	1,514.39	8,581.54
Refrigerator	1,420.48	-	-	-	1,420.48	15	106.54	106.54	213.07	1,207.41
Mobile Set	84,404.57	-	-	-	84,404.57	15	6,330.34	6,330.34	12,660.69	71,743.89
Fax Machine	1,439.71	-	-	-	1,439.71	15	107.98	107.98	215.96	1,223.75
Fire Extinguisher	1,617.31	-	114,408.00	-	116,025.31	15	121.30	8,701.90	8,823.20	107,202.11
Stabilizer	500.74	-	-	-	500.74	15	37.56	37.56	75.11	425.63
Printer	44,568.42	-	-	-	44,568.42	15	3,342.63	3,342.63	6,685.26	37,883.16
TOTAL Rs.	54,534,718.56	3,118,013.00	3,291,853.00	-	60,944,584.56		3,272,196.28	3,530,002.63	6,802,198.90	54,142,385.66

Note :

- 1) Additions in Fixed Assets :Rs. (124.44)
- 2) No MODVAT availed on any fixed assets under the Central Excise Rule, 1944
- 3) There is no foreign exchange liability on any fixed assets therefore the clause 14 d (ii) is not applicable
- 4) No subsidy grant or reimbursement received on any assets from Govt. or any other authority.



Note 11 Non-current investments

Particulars	As at 31 March, 2021			As at 31 March, 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A. Trade @ Investment in equity instruments (give details separately for fully / partly paid up instruments)	-	-	-	-	-	-
Total - Trade (A)	-	-	-	-	-	-
B. Other investments						
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments) Jyoti Weighing Systems Pvt Ltd	-	79,011,850.00	79,011,850.00	-	-	-
Total - Other investments (B)	-	79,011,850.00	79,011,850.00	-	-	-
Total (A+B)	-	79,011,850.00	79,011,850.00	-	-	-
Less: Provision for diminution in value of investments	-	-	-	-	-	-
Total			79,011,850.00			-



M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements

Note 12 Long-term loans and advances (Unsecured considered Good)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Security deposits		
Chambal Fertiliser Chemicals	100,000.00	100,000.00
MPEB	666,519.00	502,319.00
Sales Tax Department	5,000.00	5,000.00
Security Deposit	37,400.00	37,400.00
Total	808,919.00	644,719.00

Note 13 Inventories

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Raw materials		
Raw Materials with packing material	97,059,564.00	68,448,864.00
Fuel Oil	14,778,154.00	8,454,780.00
(Valued at cost)		
(b) Finished Goods	81,920,100.00	74,956,386.00
(Valued at Lower of Cost or Net Realisable Vallue)		
© WIP Stock	2,189,106.00	38,010,289.00
(Valued at Lower of Cost or Net Realisable Vallue)		
Total	195,946,924.00	189,870,319.00

Note 14 Trade receivables (Unsecured Considered Good)

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	57,808,801.00	106,471,660.00
Other Trade receivables	189,771,938.00	132,881,626.00
Total	247,580,739.00	239,353,286.00



Note 15 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash In hand	570,977.00	162,428.00
(b) Cheques, drafts on hand	-	-
(c) Balances with banks Axis Bank C/a 4574	2,962,440.00	-
Total	3,533,417.00	162,428.00
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3.		

**Note 16 Short-term loans and advances
(Unsecured considered good)**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Prepaid Exp.	184,545.00	171,101.00
(b) Others (specify nature)		
Security Deposit with Axis Bank	8,603,075.00	9,414,600.00
ICICI Bank FDR 682 (Tata Capital)	902,036.00	-
Accrued Interest	502,439.00	335,661.00
Security Deposit with Telangana	2,000,000.00	2,000,000.00
Security Deposit with C.G.	2,900,000.00	2,900,000.00
Security Deposit with AP Markfed	1,000,000.00	500,000.00
Security Deposit with MP State Co-op-Mkt.	37,110,913.00	28,349,286.00
Security Deposit with CG State Markfed	267,500.00	-
Security Deposit with Dewas water Proj.	50,000.00	-
Advance to Suppliers	3,193,572.00	14,221,534.00
TDS & TCS Receivable	191,767.00	65,173.00
MAT Credit Available	768,749.00	4,204,322.00
TDS Recievable from NBFC	1,371,661.00	912,757.00
Tender Deposit	-	304,603.00
GST Recievable	33,473,170.00	17,084,255.00
GST TDS Recievable	93,083.00	638,521.00
Advance for Creditors for Expenses	719,052.00	275,879.00
Other Advances	-	5,000,000.00
Total	93,331,562.00	86,377,692.00



Note 17 Revenue from operations

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a)	Sale of products	731,130,768.00	587,561,493.00
(b)	Sale of services	-	-
(c)	Other operating revenues	-	-
(d)	Less: Excise duty	-	-
	Total	731,130,768.00	587,561,493.00

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i)	Sale of products comprises : <u>Manufactured goods</u> Own Manufactured Single Super Phosphat NPK Mix Fertilizers & Others Total - Sale of manufactured goods <u>Traded goods</u> Sales Total - Sale of traded goods Total - Sale of products	 663,599,515.00 45,230,134.00 708,829,649.00 22,301,119.00 22,301,119.00 731,130,768.00	 517,507,484.00 69,027,694.00 586,535,178.00 1,026,315.00 1,026,315.00 587,561,493.00
(ii)	Sale of services comprises @: Total - Sale of services	 - -	 - -
(iii)	Other operating revenues # comprise: Sale of scrap Duty drawback and other export incentives Others (specify nature) Total - Other operating revenues	 - - - - -	 - - - - -

Note 18 Other income

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a)	Interest Income	410,751.00	544,257.00
(b)	Profit on Sale of MF	4,917.00	-
(c)	Transit loss recovery	39,750.00	43,748.00
(e)	DIC Vat Refund	4,052,475.00	-
(f)	Discount Recieved & Rate Difference	83,248.00	7,960,125.00
	Total	4,591,141.00	8,548,130.00



M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements
Note 19.a Cost of materials consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Opening stock	68,448,864.00	17,632,508.00
Add: Purchases	469,920,501.00	441,939,711.00
Less: Closing stock	97,059,564.00	68,448,864.00
Cost of material consumed	441,309,801.00	391,123,355.00
Material consumed comprises: Raw material	441,309,801.00	391,123,355.00
Total	441,309,801.00	391,123,355.00

Note 19.b Purchase of traded goods

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Traded goods	22,029,534.00	989,600.00
Total	22,029,534.00	989,600.00

Note 19.c Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<u>Inventories at the end of the year:</u>		
Finished goods	81,920,100.00	74,956,386.00
Work-in-progress	2,189,106.00	38,010,289.00
	84,109,206.00	112,966,675.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	74,956,386.00	57,437,009.00
Work-in-progress	38,010,289.00	17,349,001.00
	112,966,675.00	74,786,010.00
Net (increase) / decrease	28,857,469.00	-38,180,665.00

Note 20 Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Labour Charges	18,983,494.00	14,938,634.00
Salary	8,889,492.00	11,045,159.00
Directors Remuneration	400,000.00	2,400,000.00
Staff Welfare Expenses	53,803.00	76,024.00
Bonus to Staff	350,750.00	345,500.00
Total	28,677,539.00	28,805,317.00

Note 21 Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Interest on Taxes	5,352.00	3,607.00
Interest on Working Capital	8,722,396.00	8,588,250.00
Interest on Term Loan	1,601,363.00	296,173.00
Interest on Unsecured Loans	4,421,080.00	6,311,079.00
Other Interest	515,031.00	2,028,825.00
Interest on LIC Loan	-	52,800.00
Interest on Bill Discount	-	2,008,702.00
LC Charges	769,813.00	1,369,145.00
Interest on Covid Relief Fund	946,353.00	-
Interest on Income Tax	810,883.00	975,901.00
Bank Charges	97,859.00	162,328.00
Total	17,890,130.00	21,796,810.00



M/S. BALAJI PHOSPHATS PVT. LTD.
Notes forming part of the financial statements

Note 22 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<u>Operating Expenses</u>		
Power Expenses	5,522,814.00	5,171,655.00
Fuel Oil	29,576,977.00	30,117,652.00
Freight & Cartage	25,667.00	59,348.00
Commission on Purchase	-	352,030.00
Stamp Duty	300,600.00	95,055.00
Entry Tax after Demand	1,505.00	-
Custom Duty	595,962.00	-
Port Expenses	1,931,725.00	-
Testing Fees	32,210.00	19,500.00
Repairs & Maintenance of Plant & Machinery	6,041,767.00	4,078,338.00
Security Charges	-	144,000.00
Water Expenses	21,336.00	63,350.00
Rent for JCB Machine	337,572.00	140,000.00
<u>Administrative Expenses</u>		
Audit Fees	103,801.00	90,000.00
Building Maint. Expenses	689,852.00	18,000.00
Computer Expenses	23,900.00	7,530.00
Donation	-	2,000.00
Electricity Expenses	18,401.00	103,524.00
Ex. Charges	2,252.00	1,864.00
Festival Expenses	78,124.00	-
GST Late Fee	1,650.00	2,800.00
Insurance Expenses	3,629,819.00	1,752,671.00
Inspection Fees	109,129.00	7,200.00
Legal & Professional Charges	363,927.00	192,164.00
Licence Renewal Fees	24,150.00	30,150.00
Loan Processing Fees	1,804,953.00	631,209.00
Membership Fees Industrial Assoc.	17,500.00	17,500.00
Misc. Expenses	25,470.00	4,200.00
Net Connection Charges	23,503.00	44,102.00
Office Expenses	45,357.00	42,730.00
Pollution Fees	5,000.00	-
Postage & Telegram	7,630.00	5,918.00
Property Tax	112,633.00	138,457.00
Professional Tax	5,000.00	-
Renewal Fee of BIS	42,200.00	46,000.00
Rent	501,158.00	468,049.00
ROC Expenses	5,008.00	15,600.00
Storage Expenses	19,424.00	-
Stationery & Printing Exp.	211,283.00	61,914.00
Telephone Expenses	2,828.00	-
Toll Tax	1,478.00	-
VAT Tax Demand	1,505.00	100,699.00
Vehicle Running & Maint. Expenses	387,333.00	367,164.00
<u>Selling & Distribution Expenses</u>		
Advertisement Expenses	902,837.00	407,421.00
Discount	18,015,873.00	18,619,746.00
Commission expenses	4,635,890.00	5,808,507.00
Freight Outward	79,323,588.00	55,239,195.00
Loading Unloading Charges	1,231,146.00	1,099,010.00
Tour and Travelling Expenses	705,850.00	661,326.00
Rate Difference	8,846,457.00	9,727,352.00
Sales Promotion Expenses	-	100,000.00
Tender Expenses	84,024.00	43,914.00
Total	166,398,068.00	136,098,844.00



Note 23 Disclosures under Accounting Standards

Note	Particulars					
23	Related party transactions					
23.a	Details of related parties:					
	Description of relationship		Names of related parties			
	Key Management Personnel (KMP)		Alok Gupta, Mohit Airen, Meenakshi Gupta			
	Relatives of KMP		Divyajyoti Agritech Pvt Ltd, Chatak Agro India Pvt Ltd, E-fasal (Same Management)			
			Highyield Agritech Corporation (Directors Partnership Firm)			
	Note: Related parties have been identified by the Management.					
	Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2021:					
23.b	Name of Related Parties	Nature of Payment	Sales	Purchase	Remuneration & Bonus	Total Amount
	Alok Gupta	Director Remuneration	-	-	100,000.00	100,000.00
	Mohit Airen	Director Remuneration	-	-	200,000.00	200,000.00
	Meenakshi Gupta	Director Remuneration	-	-	100,000.00	100,000.00
	Highyield Agritech Corporation	Interest on Advance			515,032.00	515,032.00
	Chatak Agro India Pvt Ltd	Sales/Purchase	20,622,080.00	1,700,000.00	-	
	Highyield Agritech Corporation	Sales/Purchase	727,125.00	818,496.00	-	
	Divya Jyoti Agritech Pvt Ltd	Sales/Purchase	581,700.00	17,647,710.00		
	E-Fasal	Sales/Purchase	909,100.00			
			Taken	Repaid		
	Alok Gupta	Uns. Loan Taken/Repaid	1,200,000.00	1,200,000.00		
	Mohit Airen	Uns. Loan Taken/Repaid	3,700,000.00	3,700,000.00		
	Outstanding end of the year of Related Parties					Clo. Balance
	Alok Gupta	Unsecured Loan Taken				3,000.00
	Meenakshi Gupta	Unsecured Loan Taken				120,000.00
	Highyield Agritech Corporation	Unsecured Loan Taken				8,252,641.00
	E-Fasal	Sundry Debtors				1,987,461.00
	Divyajyoti Agritech Pvt Ltd	Sundry Creditors				15,268,455.00
	Chatak Agro India Pvt Ltd	Advance from Customers				2,186,109.00



Note 24 Disclosures under Accounting Standards

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
24	Earnings per share		
	Basic		
24.a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	11,056,792.00	25,513,804.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	11,056,792.00	25,513,804.00
	Weighted average number of equity shares	5,945,700.00	5,945,700.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	1.86	4.29
	Diluted		
	The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
24.b	Continuing operations		
	Net profit / (loss) for the year from continuing operations	11,056,792.00	25,513,804.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	11,056,792.00	25,513,804.00
	Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
	Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	11,056,792.00	25,513,804.00
	Weighted average number of equity shares for Basic EPS	5,945,700.00	5,945,700.00
	Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
	Weighted average number of equity shares - for diluted EPS	5,945,700.00	5,945,700.00
	Par value per share	10.00	10.00
	Earnings per share, from continuing operations - Diluted	1.86	4.29



BALAJI PHOSPHATES PVT. LTD.									
PERIOD - 01.04.2020 TO 31.03.2021									
Finished Good Production dispatch sale and Stock									
opening stock									
Stock At plant									
Item Name	Qty	Rate	Value	Production	Value	Dispatch/Sale	Unit In MT	Per tons	Amount
SSP-Powder	819.850	7203.344	5905661.493	33375.000		33346.500	848.350	6,526.46	5,536,720.72
SSP- Granulated	72.150	7203.344	519721.262	42280.000		41821.550	530.600	6,526.46	3,462,938.66
ZINC 21%							0.000		
Total	892.00		6,425,382.75	75,655.00		75,168.050	1,378.95		8,999,659.39
Stock at Warehouse in									
State				Received form plant and return from sale	value	Sale	Stock	Per tons	Amount
MP CG,MH,UP,AP,TS (SSP-P)	6321.699	7203.344	45537371.901	33346.500		32789.300	6878.899	6,526.46	44,894,846.06
MP CG,MH,UP,AP,TS (SSP-G)	2886.092	7203.344	20789513.190	41821.550		42377.800	2329.842	6,526.46	15,205,616.18
TOTAL	9,207.79		66,326,885.09	75168.050		75,167.10	9,208.74		60,100,462.24
Semi Finished Goods Stock at Plant									
Item Name	Qty	Rate	Value	Production		Consumption	Stock	Per tons	Amount
SSP-Green	5896.719	6446.006	38010288.772	65878.530		71414.500	360.749	6,068.22	2,189,105.61
Raw Material Stock at Plant & Port									
Item Name	Qty	Rate	Value	Inward	value	Consumption	Stock	Rate	Amount
Gypsum	1523.85	466.28	710547.94	4564.000	82152.00	5286.906	800.946	18.00	14,417.03
Rock Phos.IND	2412.69	5594.08	13496769.22	27094.14	161884947.54	29439.849	23.546	5,974.91	140,685.15
Rock Phos. Imported	1683.99	5040.00	8487374.72	5000.000	22106670.00	6682.374	0.000	4,421.33	0.00
Spent Acid	124.66	3871.70	482649.44	11294.095	31541827.995	5286.906	6131.850	2,792.77	17,124,856.66
Sulphuric Acid	178.08	5421.62	965465.94	20531.093	129220091.113	19661.210	1047.960	6,293.87	6,595,727.11
Boron (Powder)	38.00	50944.44	1935888.89	100.220	5039795.000	105.180	33.020	50,287.32	1,660,487.24
Zinc Sulphates	91.89	39605.00	3639303.45	760.000		786.720	65.170	29,593.61	1,928,615.67
Total	6,053.16		29,717,949.60	69,343.55	349,875,483.65	67,249.15	8,102.49		27,464,788.86
HDPE BAGS Stock at Plant									
Item Name	Qty	Rate	value	Inward	VALUE	Consumption	Stock	Rate	VALUE
HDPE BAGS	468262.780	12.882	6032160.045	2371619.000	33408719.04	1573300.000	1266582	14.09	17,842,189.17
PP Yarn	300		37282.76	0	0	300.000	0		
Packing material	468,562.78		6,069,442.81	2,371,619.00	33,408,719.04	1,573,600.00	1,266,581.78	78.27	17,842,189.17
FUEL OIL Stock at Plant									
Item Name	Qty	Rate	value	Inward	VALUE	Consumption	Stock	Rate	VALUE
FUEL OIL	248107.000	34.077	8454779.690	1054174	35191811	859600.000	442681.000	33.383	14,778,154.35



PRODUCTION SALE AND CLOSING STOCK OF NPK & zinc AT PLANT

Item Name	Qty	Rate	value	Production	SALE	value	Stock	Value	Amount
NPK	132.500	7203.344	954443.066	700.000	706.000	7,154,187.00	126.500	6,526.46	825,596.95
ZINC SULPHATE SALE 21%	22.501	39006.432	877683.727	1500.000	1147.990	37747966.870	374.511	29,593.61	11,083,133.07
ZINC SULPHATE SALE 33%	29.500	12609.886	371991.625	50.000	16.500	265178.000	63.000	14,464.25	911,248.04
ZINC SULPHATE TRANSFER TO OWN PLANT	0.000			760.000	760.000		0.000		
Total	184.50		2,204,118.42	3,010.00	2,630.49	45,167,331.87	564.01		12,819,978.06

RAW MATERIAL CONSUMED FOR NPK AND ZINC SULPHATE PRODUCTION AT PLANT

Item Name	Qty	Rate	value	Inward	Value	CONSUMPTION	Value	Stock	Value	Amount
FLY ASH	3661.688	1416.613	5187196.237			420.000		3241.688	1,416.61	4,592,218.61
GYPSSUM	0.000		0.000	1000	1700000.00	50.000		950.000	1,700.00	1,615,000.00
NPK	0.000	0.000	0.000	0.4	8571.00	0.400		0.000	-	-
ROCK POWDER	513.120	1151.255	590732.128	253.05	261867.50	100.000		666.170	1,034.84	689,382.62
DAP	5.400	25337.578	136822.919	276.6	4438149.00	6.000		276.000	16,045.37	4,428,521.78
MOP	0.000		0.000					0.000	-	-
POTASH	0.000	0.000	0.000	177	2747712.60	37.000		140.000	15,523.80	2,173,332.00
UREA	1772.415	5678.991	10065529.398	151.2	818496.00	100.000		1823.615	5,413.33	9,871,835.87
ZINC ASH	197.315	14538.853	2868733.737	1316.947	15090628.59	747.285		766.977	11,458.80	8,788,633.90
ZINC DROSS				79.485	1270789.00			79.485	15,987.78	1,270,789.00
ZINC ASH AGRIWASTE				30.27	181620.00	30.270		0.000	6,000.00	-
ZINC ASH AND ALL RESIDUE				50	1649210.00			50.000	32,984.20	1,649,210.00
ZINC WASTE AND SCRAP				61.64	1797711.50			61.640	29,164.69	1,797,711.50
SULPHURIC ACID	1589.277	5421.621	8616456.960	707.63	3400740.39	1003.880		1293.027	4,805.82	6,214,051.34
RED ASH	0.000	0.000	0.000	4.68	269970.00			4.680	57,685.90	269,970.00
CALCIUM CARBONATE				1063.475	74443.00			1063.475	70.00	74,443.00
AMONIUM SULPHATE	50.000	12600.000	630000.000					50.000	12,600.00	630,000.00
MAGNESIUM SULPHATE	681.000	6704.846	4566000.000	352	2619550.00			1033.000	7,441.90	7,687,486.22
Total	8,470.22		32,661,471.38	5,524.38	36,329,458.58	2,494.84		11,499.76		51,752,585.84

Item Name	Qty	Rate	value	TRADE IN	Value	SALE	Value	Stock	rate	value
ZINC ASH	-	-	-		4,381,824.00	84.84	4,421,184.00	0.000		
MAGNESIUM SULPHATE								0.000		
SOYABEAN SEED								0.000		
TOTAL TRADING	-	-	-		17,647,710.00	2,179.20	17,879,935.00	0.000		
					22,029,534.00	2,264.04	22,301,119.00	-	-	-
TOTAL	747,374.17		189,870,318.51	3,502,924.96	476,835,006.27	80,061.63	500,681,637.87			195,946,923.51



Inward Freight
 Oil & Fuel
 50306824
 -35191811
 491,950,019.27
 Subsidy Sale
 491950035
 Sales as per P&L
 -15.73
 2.13

BALAJI PHOSPHATES PVT. LTD.

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT
31.03.2021

SCHEDULE – 1

I. **SIGNIFICANT ACCOUNTING POLICIES:**

- i) Basis of Accounting: – The Financial statement are prepared under the historical Cost Convention, materiality and on the accounting principles of a going concern.
- ii) Fixed Assets: - Fixed Assets are stated at Cost less accumulated depreciation and impairment loss if any. Cost comprises of the purchase price and all attributable costs for bringing the assets to its working condition for its intended use.
- iii) Depreciation:
 - a) Depreciation on Fixed assets added / disposed off during the year has been provided on the pro-rata basis.
 - b) Depreciation on fixed assets is charged on written down value method as per the rates specified in Schedule II of Companies Act 2013.
- iv) Revenue Recognition: - The Company recognizes income and expenditure on accrual basis.
- v) Inventories: - Raw & Packing Material is value at Cost. Finished Goods and WIP are valued at Cost or Market Price which ever is lower.
- vi) Borrowing Cost: - The Company has not incurred any borrowing cost for acquiring qualifying assets during the financial year. Other borrowing costs are recognized as expenses in the period in which they are incurred.
- vii) Retirement and other Employee Benefits: - Retirement benefits in the form of Provident Fund and Family Pension fund which are defined



contribution schemes are not provided for by the Company. It is explained to us by the management that presently no provisions of gratuity and provident funds are applicable on the Company.

- viii) Income Tax & Deferred Taxation: - The liability of company on account of income tax is estimated considering the provisions of the Income Tax Act 1961. Deferred Tax is recognized, subject to the consideration of prudence, on time difference, being the difference between taxable income and accounting income that originate in one year and capable of reversal in one or more subsequent years.

II. NOTES ON ACCOUNTS

1. Estimated amount of contract remaining to be executed on Capital account and not provided for: Nil.
2. In the opinion of the board, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
3. Balances of Sundry Debtors, Sundry Creditors, Deposits and Loans and Advances are subject to confirmation.
4. Auditor's Remuneration includes as under:

Audit fees	75,000.00
Tax Audit fees	15,000.00
Company Law matter	NIL
Any other Capacity	--Nil-
5. Value of Imports -nil.
6. Expenses in Foreign Currency- Nil.
7. Earning in Foreign Currency-nil.
8. Previous year figures have been regrouped / rearranged wherever considered necessary.



9. Contingent Liability :-

- a) During the year under review there were LCs outstanding to the extent of Rs. 3,11,97,900/- which were due for payment before 11th Jun 2021 and the same has been paid later on.

10. Disclosure of related parties transactions: As per Note 23 of Balance Sheet.

For Balaji Phosphates Pvt. Ltd.,


Director

For Balaji Phosphates Pvt. Ltd.,


Director

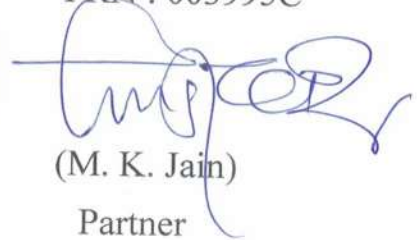
Indore

Dated: 09 NOV 2021

For M P V & Company
Chartered Accountants.



FRN : 003995C


(M. K. Jain)
Partner

M. No. 071913

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AADCB5654R		
Name	BALAJI PHOSPHATES PRIVATE LIMITED		
Address	305 , UTSAV AVENUE , 12/5 USHAGANJ , INDORE , 18-Madhya Pradesh , 91-India , 452001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	116529580020222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		2,45,68,030
	Book Profit under MAT, where applicable	2	2,05,13,036
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	34,24,036
	Interest and Fee Payable	5	5,23,750
	Total tax, interest and Fee payable	6	39,47,786
	Taxes Paid	7	39,77,603
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 29,820
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
Accreted Income & Tax Detail	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by MOHIT AIREN in the capacity of Managing Director having PAN ABXPA1053F from IP address 10.1.254.19 on 02-02-2022 19:28:04
DSC Sl. No. & Issuer 4915091 & 21983262CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AADCB5654R0611652958002022258E8DE67FC8A5F63ADB24ABE12CB1D46446A77CF

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CODE NO.	: 558	
NAME OF ASSESSEE	: BALAJI PHOSPHATES PRIVATE LIMITED	
PAN	: AADCB5654R	
OFFICE ADDRESS	: 305, UTSAV AVENUE, 12/5 USHAGANJ, INDORE, MADHYA PRADESH-452001	
STATUS	: PUB NOT INT	ASSESSMENT YEAR : 2021 - 2022
WARD NO	: ITO 2(2), GORAKHPUR	FINANCIAL YEAR : 2020 - 2021
D.O.I.	: 04/04/1996	
EMAIL ADDRESS	: mahendrajain_ca@yahoo.co.in	
STOCK VALUATION METHOD	: COST OR NRV (WHICH IS LESS)	
METHOD OF ACCOUNTING	: MERCANTILE	
NAME OF BANK	: ICICI BANK LTD	
MICR CODE	: 452229013	
IFSC CODE	: ICIC0006574	
ADDRESS	: INDORE, USHA GANJ	
ACCOUNT NO.	: 657405500139	
RETURN	: ORIGINAL (FILING DATE : 02/02/2022 & NO. : 116529580020222)	

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

24563116

BALAJI PHOSPHATS PVT LTD

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT

20513036

ADD :

DEPRECIATION DISALLOWED

INTEREST ON INCOME TAX

10046332

810883

10857215

31370251

LESS :

PROFIT ON SALE OF MF

ALLOWED DEPRECIATION

4917

6802218

-6807135

24563116

CAPITAL GAINS

SHORT TERM CAPITAL GAIN ON LISTED SECURITIES (STT PAID)

4917

4917

GROSS TOTAL INCOME

TOTAL INCOME

24568033

TOTAL INCOME ROUNDED OFF U/S 288A

24568033

24568030

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 24563113 @ 25%

6140778

TAX ON SHORT TERM LISTED SECURITIES U/S 111A RS.

738

4917 @ 15%

ADD: SURCHARGE @ 7%

6141516

429906

ADD: HEALTH AND EDUCATION CESS @ 4%

6571422

TAX AS PER NORMAL PROVISIONS

262857

6834279

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT

11056792

ADD:

MOHIT AIREN
(Managing Director)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	23AADCB5654R1Z9
Amount of turnover/Gross receipt as per the GST return filed	433020090

FIXED ASSETS

Block	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BUILDING	10.00%	4,13,56,994	0	0	0	4,13,56,994	41,35,699	3,72,21,295
FURNITURE AND FITTINGS	10.00%	27,647	0	0	0	27,647	2,765	24,882
MACHINERY AND PLANT	15.00%	1,27,82,028	31,18,013	32,04,514	0	1,91,04,555	26,25,345	1,64,79,210
MACHINERY AND PLANT	40.00%	52,352	0	87,339	0	1,39,691	38,409	1,01,282
Total		5,42,19,021	31,18,013	32,91,853	0	6,06,28,887	68,02,218	5,38,26,669

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2014-15	-	563529	563529	563529	-	-	-	563529
2016-17	-	3568575	3568575	3568575	-	-	-	4132104
2017-18	-	3602040	3602040	3602040	-	-	-	7734144
2018-19	-	6343038	6343038	6343038	-	-	-	14077182
2019-20	11508925	3887631	11508925	-	-	3517683	-	10559499
2020-21	13789882	7409922	13789882	-	-	6379960	-	4179539
2021-22	6834279	3424036	6834279	-	-	3410243	-	769296

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



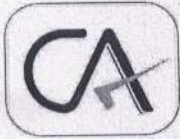
e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
116109030020222

Date of e-Filing
02/Feb/2022

Name	:	BALAJI PHOSPHATES PRIVATE LIMITED
PAN/TAN	:	AADCB5654R
Address	:	305, UTSAV AVENUE, 12/5 USHAGANJ, INDORE, Indore, Indore G.P.O., Madhya Pradesh, 452001
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, In a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	071913

(This is a computer generated Acknowledgement Receipt and needs no signature)

**M P V AND COMPANY**

Chartered Accountants

201, Amit Chamber, M.Y Road, Jaora Compound, Indore-452001 Madhya Pradesh

Phone : 9300837969, 731-2704235, E-Mail : mahendrajain_ca@yahoo.co.in

Form No 3CA**[See rule 6G(1)(a)]****Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of BALAJI PHOSPHATES PRIVATE LIMITED, 305, UTSAV AVENUE, 12/5 USHAGANJ, INDORE, MADHYA PRADESH-452001. PAN - AADCB5654R was conducted by Us M P V AND COMPANY in pursuance of the provisions of the Income-tax Act, 1961 Act, and We annex hereto a copy of our audit report dated 09/11/2021 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021
 - (b) the audited balance sheet as at 31st March, 2021
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	DURING THE YEAR UNDER REPORT THIS ASSESSEE COMPANY HAS FOREFEITED PARTLY PAID UP EQUITY SHARES OF ITS SHARE HOLDERS AND AN AMOUNT OF RS.229,70,590/- HAS BEEN FOREFEITED AND CREDITED TO SHARE FOREFEITED RESERVE ACCOUNT AND TAKEN TO BALANCE SHEET UNDER THE HEAD RESERVE AND SURPLUS NOTE NO 4 TO THE BALANCE SHEET.

For M P V AND COMPANY
Chartered Accountants**Mahendra Kumar Jain**
(Partner)**M. No. : 071913****FRN : 0003995C****201, Amit Chamber, M.Y Road, Jaora Compound,**
Indore-452001 Madhya Pradesh**Date : 12/01/2022****Place : Indore**

Bank Book, Sales Register, Purchase Register, Ledger, Journal, Stock register		12/5 USHAGANJ			PRADESH
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- c List of books of account and nature of relevant documents examined.

Cash Book, Bank Book, Sales Register, Purchase Register, Ledger, Journal, Stock register

- 12 Whether the profit and loss account includes any profits and gains assessable : **No**
on presumptive basis, if yes, indicate the amount and the relevant section
(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First
Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : **Mercantile system**

- b Whether there has been any change in the method of accounting : **No**
employed vis-à-vis the method employed in the immediately preceding previous
year.

- c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or
loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- d Whether any adjustment is required to be made to the profits or loss for : **No**
complying with the provisions of income computation and disclosure
standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS:

ICDS	Disclosure
ICDS I-Accounting Policies	1) The financial statements are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. The concern has followed Mercantile System of accounting in respect of all the material expenditure and income. 2) The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis. 3) Fixed Assets are stated at Historical Cost less Depreciation. Depreciation on Fixed Assets as per WDV.
ICDS II-Valuation of Inventories	Inventories are valued at Cost or Net Realisable Value whichever is lower basis. The value of inventories has been taken as valued and certified by the Proprietor.
ICDS III-Construction Contracts	As per Information and explanation given to us, this ICDS is not applicable to the assessee.
ICDS IV-Revenue Recognition	The assessee follows Mercantile System of accounting and recognizes Income and Expenditure on accrual basis.
ICDS V-Tangible Fixed Assets	In respect of Disclosure of Tangible Fixed Assets, refer Clause No. 18 of Tax Audit Report in Form No. 3CD
ICDS VII-Governments Grants	As per Information and explanation given to us, during the previous year an amount of 17,52,17,109



								e	(1) of section 43CA or fourth proviso to clause (x) of subsection (2) of section 56 applicable ?
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect : **AS PER ANNEXURE 'II'** of each asset or block of assets, as the case may be, in the following Form :-

19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil



vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

- c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

- d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

- e provision for payment of gratuity not allowable under section 40A(7) : Nil

- f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

- g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

- h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

- i amount inadmissible under the proviso to section 36(1)(iii) : Nil

- 22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

- 23 Particulars of any payment made to persons specified under section 40A(2)(b). : AS PER ANNEXURE 'III'

- 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof



received for issue of shares				received	shares
Nil	Nil	Nil	Nil	Nil	Nil

- A Whether any amount is to be included as income chargeable under the : **No**
head 'income from other sources' as referred to in clause (ix) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- B Whether any amount is to be included as income chargeable under the : **No**
head 'income from other sources' as referred to in clause (x) of sub-section (2)
of section 56, If yes, please furnish the following details:

Nature of income	Amount
Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount due thereon (including : **No**
interest on the amount borrowed) repaid, otherwise than through an account
payee cheque, (Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- A Whether primary adjustment to transfer price, as referred to in sub-section : **No**
(1) of section 92CE, has been made during the previous year, If yes,
please furnish the following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

- B Whether the assessee has incurred expenditure during the previous year : **No**
by way of interest or of similar nature exceeding one crore rupees as
referred to in sub-section (1) of section 94B, If yes, please furnish the
following details

following details						
Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- C Whether the assessee has entered into an impermissible avoidance : **NA**
arrangement, as referred to in section 96, during the previous year.
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible	Specify Others	Amount (in Rs.) of tax benefit in
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Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	

- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:—

SN	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	All losses / allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC / 115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed	Order No and Date	Remarks
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the : **No**
previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

- c Whether the assessee has incurred any speculation loss referred to in : **No**
section 73 during the previous year, If yes, please furnish the details of the same.
Nil

- d Whether the assessee has incurred any loss referred to in section 73A in : **No**
respect of any specified business during the previous year.
Nil

- e In case of a company, please state that whether the company is deemed : **No**
to be carrying on a speculation business as referred in explanation to section 73.
Nil

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or : **No**
Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil



- 42 Whether the assessee is required to furnish statement in Form No.61 or Form : No
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transacti ons which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

- 43 Whether the assessee or its parent entity or alternate reporting entity is liable to : No
furnish the report as referred to in sub-section (2) of section 286:
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

Nil

- 44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For M P V AND COMPANY
Chartered Accountants



Mahendra Kumar Jain
Partner

M. No. : 071913
FRN : 0003995C

201, Amit Chamber, M.Y Road, Jaora Compound,
Indore-452001 Madhya Pradesh

Date : 12/01/2022
Place : Indore

4	ry @ 15%- Sec 32(1)(ii) (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	52352			52352	87339	0	0	0	87339			38409	101282
	Total		54219021	0	0	54219021	6409866	0	0	0	6409866	0	0	6802218	53826669

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
17/07/2020	17/07/2020	3043218	0	0	0	3043218
30/10/2020	30/10/2020	114408	0	0	0	114408
06/02/2021	06/02/2021	3090106	0	0	0	3090106
25/06/2020	25/06/2020	74795	0	0	0	74795
	Total	6322527	0	0	0	6322527

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
05/11/2020	05/11/2020	87339	0	0	0	87339
	Total	87339	0	0	0	87339

Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

S N	Name of Related Person	PAN	Aadhaar	Relation:	Nature of Transaction	Payment made (Amount):
1	ALOK GUPTA	ACHPG2799K		DIRECTOR	DIRECTOR REMUNERATION	100000
2	MOHIT AIREN	ABXPA1053F		DIRECTOR	DIRECTOR REMUNERATION	200000
3	MEENAKSHI GUPTA	AJHPG3066C		DIRECTOR	DIRECTOR REMUNERATION	100000
4	HIGHYIELD AGRITECH CORPORATION	AAFFH4174B		SISTER CONCERN	PURCHASE	818496
5	CHATAK AGRO INDIA PVT. LTD.	AABCC9819K		SAME MANAGEMENT	PURCHASE	1700000
6	HIGHYIELD AGRITECH CORPORATION	AAFFH4174B		SISTER CONCERN	INTEREST ON ADVANCE	515032
7	DIVYA JYOTI AGRITECH PVT.LTD	AAACD5976F		SAME MANAGEMENT	PURCHASES	17647710

Annexure 'IV'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	TDS PAYABLE	233021
2	Sec 43B(a) -tax , duty,cess,fee etc	TCS PAYABLE	18947
3	Sec 43B(a) -tax , duty,cess,fee etc	GST RCM PAYABLE	3646262

			of the nature specified in column (3)	deducted or collected out of (4)	collected at specified rate out of (5)	or collect ed out of (6)	collected at less than specified rate out of (7)	or collect ed on (8)	the Central Government out of (6) and (8)
1	AL DB 014 28 A	19 2	Salary	9640242	2310000	2310000	26500 0	0	0
2	AL DB 014 28 A	19 4 A	Interest other than Interest on securities	17890130	5850094	5850094	58501 2	0	0
3	AL DB 014 28 A	19 4 C	Payments to contractors	13174288 4	97595574	97595574	10106 26	0	0
4	AL DB 014 28 A	19 4 H	Commission or brokerage	4635890	4536140	4536140	22680 7	0	0
5	AL DB 014 28 A	19 4- I	Rent	838730	337572	337572	6752	0	0
6	AL DB 014 28 A	19 4J	Fees for professional or technical services	2168880	1941199	1941199	15499 7	0	0
7	AL DB 014 28 A	20 6 C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	16054770 2	160547702	160547702	12041 1	0	0

Annexure 'VIII'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

S N	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	ALDB01 428A	Form 24Q	31/03/2021	23/03/2021	Yes	
2	ALDB01 428A	Form 26Q	31/03/2021	23/03/2021	Yes	
3	ALDB01 428A	Form 24Q	31/03/2021	23/03/2021	Yes	
4	ALDB01 428A	Form 26Q	31/03/2021	23/03/2021	Yes	
5	ALDB01 428A	Form 24Q	01/02/2021	22/01/2021	Yes	
6	ALDB01 428A	Form 26Q	01/02/2021	22/01/2021	Yes	
7	ALDB01	Form	15/01/2	18/01/2021	Yes	



5									
1	MOP	109-ton	0				0		
6									
1	POTASH	109-ton	0	177	37		140		
7									
1	UREA	109-ton	1772	151	100		1824		
8									
1	ZINC ASH	109-ton	197	1317	747		767		
9									
2	ZINC DROSS	109-ton		79			79		
0									
2	ZINC ASH	109-ton		30	30		0		
1	AGRIWASTE								
2	ZINC ASH AND	109-ton		50			50		
2	ALL RESIDUE								
2	ZINC WASTE	109-ton		62			62		
3	AND SCRAP								
2	SULPHURIC	109-ton	1589	708	1004		1293		
4	ACID								
2	RED ASH	109-ton	0	5			5		
5									
2	CALCIUM	109-ton		1063			1063		
6	CORBONATE								
2	AMONIUM	109-ton	50				50		
7	SULPHATE								
2	MAGNESIUM	109-ton	681	352			1033		
8	SULPHATE								

Annexure 'XII'

Quantitative details of the principal items of finished products

S N	Item name:	Unit:	Opening stock:	Purchases during previous year:	Quantity manufactured during previous year:	Sales during previous year:	Closing stock:	Shortage/excess, if any
1	SSP-Powder	109-ton	7142		33375	32789	7727	
2	SSP- Granulated	109-ton	2958		42280	42378	2860	
3	NPK	109-ton	133		700	706	127	
4	ZINC SULPHATE SALE 21%	109-ton	23		1500	1148	375	
5	ZINC SULPHATE SALE 33%	109-ton	30		50	17	63	
6	ZINC SULPHATE TRANSFER TO OWN PLANT	109-ton	0		760	760	0	



Annexure 'XIII'

Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

S N	Financial Year	Name of other tax law	State	Other Desc.	Type	Date of demand raised/refund received	Amount	Remarks
1	2019-20	Goods & Services Tax	MADHYA PRADESH		Refund received	17/06/2020	7062686	Nil
2	2019-20	Goods & Services Tax	MADHYA PRADESH		Refund received	18/09/2020	5435572	nil
3	2020-21	Goods & Services Tax	MADHYA PRADESH		Refund received	24/09/2020	2834006	nil
4	2020-21	Goods & Services Tax	MADHYA PRADESH		Refund received	08/01/2021	4480102	nil